



National Pension Scheme Authority

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Dear Employer

Revision in Contribution Ceiling for 2014

The National Pension Scheme Authority wishes to advise that the social security ceiling for the year 2014 has been revised to **K 15,841.00**.

This revision follows changes in the National Average Earnings figure for the year 2013 that has raised the monthly total maximum contribution payable to NAPSA to **K 1,584.10** for earnings earned between 1st January 2014 and 31st December 2014.

Employers are reminded to take note that the contribution rate remains at 10 percent (subject to the ceiling – K 1,584.10) of an employee's total monthly earnings.

The table below shows the payable contribution for selected monthly earnings:

Employee's Total Monthly Earnings - ZmK	Employer's Share of Contribution – ZmK 5%	Employee's Share of Contribution – ZmK 5%	Total Contribution ZmK 10%
15.00	0.75	0.75	1.50
995.00	49.75	49.75	99.50
1,815.00	90.75	90.75	181.50
4,035.00	201.75	201.75	403.50
6,175.00	308.75	308.75	617.50
10,935.00	546.75	546.75	1,093.50
11,555.00	577.75	577.75	1,155.50
15,841.00	792.05	792.05	1,584.10
17,770.00	792.05	792.05	1,584.10
35,000.00	792.05	792.05	1,584.10
56,000.00	792.05	792.05	1,584.10

Yours Faithfully
NATIONAL PENSION SCHEME AUTHORITY

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Asa Msusa
CONTRIBUTIONS MANAGER