

National Pension Scheme Authority

SPEECH BY MR. YOLLARD KACHINDA, NAPSA DIRECTOR GENERAL
ON THE OCCASION OF THE LAUNCH OF THE FREEDOM PARK MALL IN KITWE

WEDNESDAY 4TH MAY, 2016

YOUR EXCELLENCY, MR EDGAR CHAGWA LUNGU, PRESIDENT OF THE
REPUBLIC OF ZAMBIA,

HON. FACKSON SHAMENDA, MP, MINISTER OF LABOUR AND SOCIAL
SECURITY

ALL CABINET MINISTERS;

HON. MWENYA MUSENGE, MP, PROVINCIAL MINISTER, COPPERBELT
PROVINCE

MEMBERS OF THE CENTRAL COMMITTEE OF THE PATRIOTIC FRONT;

DEPUTY MINISTERS;

THE ADMINISTRATOR KITWE CITY COUNCIL;

YOUR WORSHIP MAYORS PRESENT

HONOURABLE MEMBERS OF PARLIAMENT;

THE PERMANENT SECRETARY, MINISTRY OF LABOUR AND SOCIAL SECURITY
(CHAIRMAN OF THE NAPSA CARETAKER BOARD) AND ALL PERMANENT
SECRETARIES PRESENT.

DISTRICT COMMISSIONERS;

ALL SENIOR GOVERNMENT OFFICIALS;

CHIEF EXECUTIVE OFFICERS OF VARIOUS INSTITUTIONS;

REPRESENTATIVES FROM THE LABOUR MOVEMENT;

ALL PATRIOTIC FRONT OFFICIALS;

ALL OUR PARTNERS ON THIS PROJECT, CONSULTANTS AND CONTRACTORS

MEMBERS OF THE PRESS;

LADIES AND GENTLEMEN;

I WELCOME YOU ALL AND GOOD MORNING,

YOUR EXCELLENCY AND THE GUEST OF HONOUR, SIR, ALLOW ME TO MAKE A
FEW REMARKS AND ALSO TO MAKE A SHORT VIDEO PRESENTATION ON THE
PROJECT THAT YOU HAVE COME TO LAUNCH ON THIS MOMENTOUS
OCCASION.

YOUR EXCELLENCY, I AM GRATEFUL SIR, THAT YOU HAVE FOUND TIME TO
COME AND GRACE THE COMMENCEMENT OF THE DEVELOPMENT OF THE
FREEDOM PARK MALL BY THE NATIONAL PENSION SCHEME AUTHORITY
(NAPSA).

YOUR EXCELLENCY, NAPSA'S DECISION TO UNDERTAKE THIS PROJECT, IS
PURELY AN INVESTMENT DECISION MEANT TO GROW THE FUND FOR THE

BENEFIT OF THE MEMBERS AND PENSIONERS OF THE SCHEME. THIS ASSET IS NOW OWNED BY ZAMBIAN WORKERS AND PENSIONERS WHO ARE CONTRIBUTORS AND BENEFICIARIES OF THE SCHEME RESPECTIVELY.

YOUR EXCELLENCY, LADIES AND GENTLEMEN,
NAPSA ACQUIRED THIS ASSET WHICH INCLUDES THE INCOMPLETE SHOPPING MALL BUILDING AND LAND AT A COST OF TWO HUNDRED AND TWENTY THREE MILLION KWACHA.

THE FREEDOM PARK MALL COVERS A TOTAL AREA OF 5.9 HECTRES OF LAND AND INCLUDES THE PORTION WHERE ENGEN FILLING STATION LIES AT THE CORNER OF INDEPENDENCE AVENUE AND FREEDOM AVENUE.

THE BUILT UP MALL AREA WILL COVER A TOTAL OF 29,800 SQUARE METRES OF FOOT TRAFFIC.

SIR, I ALSO WISH TO REPORT THAT NAPSA HAS PLANS TO DEVELOP THIS LAND AND THE ADJACENT PIECE OF LAND INTO A MIXED USE DEVELOPMENT COMPRISING A HOTEL, OFFICE PARK AND RETAIL MALL. TO THIS EFFECT, DISCUSSIONS ARE ALREADY UNDERWAY WITH THE OWNERS OF THE ADJUCENT LAND TO FACILITATE FOR THE DEVELOPMENT OF THE HOTEL AND OFFICE COMPLEX.

ON COMPLETION, THE FREEDOM PARK MALL WILL PROVIDE THE COPPERBELT AND IN PARTICULAR RESIDENTS OF KITWE THE PREFERRED DESTINATION FOR WORLD CLASS RESTAURANTS, CINEMAS, DEPARTMENT STORES AND SUPERMARKETS AMONG OTHER FACILITIES;

YOUR EXCELLENCY, INVITED GUESTS, LADIES AND GENTLEMEN,
NAPSA WILL PUT AS PRIORITY THE PARTICIPATION OF ZAMBIANS IN THIS PROJECT THROUGHOUT THE VARIOUS PHASES OF THIS DEVELOPMENT. WE SHALL ALSO ENSURE UTILISATION OF LOCAL SUPPLIERS AND LABOUR. IN ORDER TO ACHIEVE THIS EXCITING MISSION, NAPSA IS EAGER TO WORK WITH COMPANIES AND INDIVIDUALS WITHIN THE COPPERBELT.

GUEST OF HONOUR, LADIES AND GENTLTMEN,
AS I CONCLUDE, I WISH TO REPORT THAT A CONTRACTOR AVIC INTERNATIONAL ENGINEERING IS ALREADY ON SITE UNDERTAKING PHASE ONE OF THE PROJECT WHICH INCLUDES CLEARING THE SITE AND RE-CONSTRUCTION OF CAR PARKING AREA SUB-BASE.

AS NAPSA, WE WANT TO APPEAL TO THE COMMUNITY IN KITWE TO ACCORD US THE SUPPORT AS WE CARRY OUT THIS PROJECT.

YOUR EXCELLENCY, ALLOW ME NOW TO MAKE A SHORT VIDEO PRESENTATION OF WHAT THE COMPLETED FREEDOM PARK MALL WILL LOOK LIKE.

I THANK YOU AND GOD BLESS YOU ALL.
